

Interim Consolidated Statement of Financial Position

30 September 2024 (Reviewed)

All figures in US\$ Million

	Reviewed	Audited
	30 September 2024	31 December 2023
ASSETS		
Liquid funds	1,992	4,466
Trading securities	1,131	1,070
Placements with banks and other financial institutions	2,477	2,231
Securities bought under repurchase agreements	1,333	2,191
Non-trading investments	15,487	11,368
Loans and advances	19,721	19,096
Other assets	3,601	3,210
Premises and equipment	234	260
TOTAL ASSETS	45,976	43,892
LIABILITIES		
Deposits from customers	23,091	23,705
Deposits from banks	4,554	4,135
Certificates of deposit	238	142
Securities sold under repurchase agreements	8,721	6,933
Taxation	66	146
Other liabilities	3,187	2,724
Borrowings	1,380	1,303
Total liabilities	41,237	39,088
EQUITY		
Share capital	3,110	3,110
Treasury shares	(6)	(6)
Statutory reserve	569	569
Retained earnings	1,412	1,283
Other reserves	(1,225)	(1,046)
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	3,860	3,910
Additional / perpetual tier-1 capital	390	390
Equity attributable to the shareholders of the parent and perpetual instrument holders	4,250	4,300
Non-controlling interests	489	504
Total equity	4,739	4,804
TOTAL LIABILITIES AND EQUITY	45,976	43,892

Interim Condensed Consolidated Statement of Cash Flows

Nine-month period ended 30 September 2024 (Reviewed)

All figures in US\$ Million

	Reviewed	
	Nine months ended 30 September	
	2024	2023
OPERATING ACTIVITIES		
Net cash from operating activities	1,493	4,157
INVESTING ACTIVITIES		
Net cash used in investing activities	(4,063)	(4,010)
FINANCING ACTIVITIES		
Net cash from (used in) financing activities	99	(324)
Net change in cash and cash equivalents	(2,471)	(177)
Effect of exchange rate changes on cash and cash equivalents	(3)	(85)
Cash and cash equivalents at beginning of the period	4,466	2,848
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,992	2,586

Interim Consolidated Statement of Changes In Equity

Nine-month period ended 30 September 2024 (Reviewed)

All figures in US\$ Million

	Equity attributable to the shareholders of the parent								Additional / perpetual tier-1 capital	Non-controlling interests	Total equity	
	Other reserves											
	Share capital	Treasury shares	Statutory reserve	Retained earnings*	General reserve	Foreign exchange translation adjustments	Cumulative changes in fair value	Pension fund reserve				Total
At 31 December 2023	3,110	(6)	569	1,283	100	(1,126)	13	(33)	3,910	390	504	4,804
Profit for the period	-	-	-	215	-	-	-	-	215	-	52	267
Other comprehensive (loss) income for the period	-	-	-	-	-	(195)	16	-	(179)	-	(53)	(232)
Total comprehensive income (loss) for the period	-	-	-	215	-	(195)	16	-	36	-	(1)	35
Dividend**	-	-	-	(70)	-	-	-	-	(70)	-	(21)	(91)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(19)	-	-	-	-	(19)	-	-	(19)
Other equity movements in subsidiaries	-	-	-	3	-	-	-	-	3	-	7	10
At 30 September 2024 (reviewed)	3,110	(6)	569	1,412	100	(1,321)	29	(33)	3,860	390	489	4,739
At 31 December 2022	3,110	(6)	545	1,125	100	(1,114)	(22)	(33)	3,705	390	426	4,521
Profit for the period	-	-	-	183	-	-	-	-	183	-	43	226
Other comprehensive (loss) income for the period	-	-	-	-	-	(32)	23	-	(9)	-	16	7
Total comprehensive income (loss) for the period	-	-	-	183	-	(32)	23	-	174	-	59	233
Dividend**	-	-	-	(46)	-	-	-	-	(46)	-	(21)	(67)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(19)	-	-	-	-	(19)	-	-	(19)
Other equity movements in subsidiaries	-	-	-	7	-	-	-	-	7	-	14	21
At 30 September 2023 (reviewed)	3,110	(6)	545	1,250	100	(1,146)	1	(33)	3,821	390	478	4,689

* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 560 million (31 December 2023: US\$ 555 million).

** A dividend of US\$ 0.023 per share (2022: US\$ 0.015 per share) for the year 2023 was approved for payment at the Annual General Meeting held on 24 March 2024 and paid during the period.

The above interim consolidated statement of financial position, interim consolidated statement of profit or loss, interim consolidated statement of comprehensive income, interim condensed consolidated statement of cash flows, and the interim consolidated statement of changes in equity have been extracted from the Interim Condensed Consolidated Financial Statements of Arab Banking Corporation (B.S.C) for the period ended 30th September 2024, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 11th November 2024.